

State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA
Division Director

March 16, 2011

Ann Pedroza State of Utah, Office of State Treasurer E315 State Capitol Complex Post Office Box 142315 Salt Lake City, Utah 84114-2315

Subject: Name Change for Cash Deposit Held by Utah State Treasurer, Chief Consolidated

Mining Company, Tintic Operations, M/049/0062, Utah County, Utah

Dear Ms. Pedroza:

The Utah State Treasurer is presently holding funds for the benefit of the State of Utah, Division of Oil, Gas and Mining as a form of reclamation surety for Tintic Utah Metals. Recently, the company name has been changed as well as our permit number. The current Company name is Chief Consolidated Mining Company, and the project name is Tintic Operations. The new permit number for this project is M/049/0062. Please change your records to reflect this change.

Chief Consolidated Mining Company is also taking over the Lime Peak Quarry (M/049/0047) and is providing a cash surety for this project as well.

Thank you for your prompt attention to this matter. If you have any questions, please call Penny Berry at 801-538-5291

Sincerely

Paul B. Baker

Minerals Program Manager

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